

Subsea 7 announces proposed nominations to the Company's Board of Directors

Luxembourg – 15 March 2018 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announces the following changes to the membership of the Board of Directors, with new appointments being subject to approval at the AGM on 17 April 2018:

Sir Peter Mason, currently Senior Independent Director and Chair of the Corporate Governance and Nominations Committee, will not be standing for re-election at the AGM.

Mr Robert Long, currently a member of the Audit and Compensation Committees, will be retiring from his Directorship effective 17 April 2018.

The Board would like to thank Sir Peter Mason and Mr Robert Long for their long-service and valuable contributions to the Company over many years.

The Board of Directors proposes Mr David Mullen and Mr Niels Kirk for election as independent Non-Executive Directors at the AGM. Biographical details for Mr Mullen and Mr Kirk are included in the published AGM materials.

The Board will elect a new Senior Independent Director and Committee members at the next meeting of the Board, in May.

The Board proposes Mr Jean Cahuzac and Mr Eystein Eriksrud be re-elected as Directors of the Company at the AGM.

Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments. Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355.

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Forward-Looking Statements: Certain statements made in this announcement may include 'forward-looking statements'. These statements may be identified by the use of words like 'anticipate', 'believe', 'could', 'estimate', 'expect', 'forecast', 'intend', 'may', 'might', 'plan', 'predict', 'project', 'scheduled', 'seek', 'should', 'will', and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Group and the factors which could affect the actual results are described but not limited to those in the 'Risk Management' section in the Group's Annual Report and Consolidated Financial Statements 2017. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of vessels on order; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.